

EASTERN ILLINI ELECTRIC COOPERATIVE

Minutes of the Regular Meeting of the Board of Directors

May 26, 2026

CALL TO ORDER

A regular meeting of the Board of Directors (Board) of Eastern Illini Electric Cooperative, Inc. (Cooperative) was held on Tuesday, May 26, 2026, at 7:57 a.m. at the headquarters of the Cooperative, 330 West Ottawa Street, Paxton, Illinois. Chairman of the Board Kevin Moore presided as Chairman of the meeting, and Secretary/Treasurer Steve Meenen acted as secretary of the meeting and kept the minutes thereof.

Upon roll call, the secretary reported the following directors present:

Tyler Finegan	Chad Larimore
Steve Gordon	Steve Meenen
Bradley J. Ludwig	Lauri Quick
Kevin Moore	Mark Slagel
Bruce Ristow	

Also present were President/CEO Bradley W. Smith, Human Resources Specialist Gayle Ford, and Attorney for the Cooperative, Guy Hall.

ANNOUNCEMENTS

The directors exchanged personal concerns and accomplishments.

INVOCATION AND RECITING OF MISSION STATEMENT

Director Gordon delivered the invocation and recited the Cooperative's mission statement.

PLEDGE OF ALLEGIANCE

Everyone recited the Pledge of Allegiance.

ADDITIONS TO THE AGENDA

President/CEO Smith noted there were no additions to the agenda.

CONSENT AGENDA

The approval of the items listed below was requested through a consent motion. Any item would be separated from the consent agenda if a member of the Board requested such consideration.

MEETING MINUTES

The Board reviewed the minutes of the Regular Meeting of the Board of Directors held on April 24, 2026.

NEW MEMBERSHIPS

Applications for membership in the Cooperative were provided for consideration.

TERMINATING MEMBERSHIPS

Certain memberships were provided for consideration to terminate in accordance with the bylaws due to the discontinuation of electric service.

PRAIRIE POWER, INC. 2026 ANNUAL MEETING

The Prairie Power, Inc. 2026 Annual Meeting to be held June 10, 2026, was announced.

CFC FORUM

Forum 2026, CFC's event to be held June 15–17, 2026, in Chula Vista, California, was announced.

NRECA BLC 928 ARTIFICIAL INTELLIGENCE AND ELECTRIC COOPERATIVES

NRECA course BLC 928 Artificial Intelligence and Electric Cooperatives to be held on July 29 in

Peoria, IL, was announced.

AIEC 2026 ANNUAL MEETING

The AIEC 2026 Annual Meeting to be held July 30-31, 2026, in Peoria, IL, was announced.

2026 NRECA MEMBER RESOLUTIONS

NRECA has provided a 2026 Member Resolutions booklet. If EIEC has proposed resolutions of amendments for the National Resolutions Committee to consider they must be submitted by June 19, 2026, to be included on the agenda.

CONSENT AGENDA APPROVAL

A motion was made by Director Quick and seconded to approve the consent agenda. The motion carried.

MEETING REPORTS

LEGISLATIVE CONFERENCE

The NRECA Legislative Conference held April 26-29, 2026, was addressed.

PRAIRIE POWER, INC. (PPI) COMMITTEES AND BOARD MEETINGS

The Prairie Power, Inc. committees and board meeting on May 12 and 13, were addressed.

ASSOCIATION OF ILLINOIS ELECTRIC COOPERATIVES (AIEC) BOARD MEETING

The AIEC board of directors meeting on May 21 was addressed.

MEETING PER DIEM

There was no meeting per diems to consider at this time.

COMMITTEE MEETINGS

POLICY AND REGULATION COMMITTEE

The Policy and Regulation Committee met on April 24, 2026.

A motion was made by Director Finegan and seconded to accept the April 24, 2026, Policy and Regulation Committee meeting minutes. The motion carried.

A motion was made by Director Meenen and seconded to approve edits to Policy Nos. 202, 205, 304, 321, 332, 333, 503, 504, 507, 508, 512 and 610. The motion carried.

A motion was made by Director Finegan and seconded to approve the edits to Regulation Nos. 15, 21, 26A, 26B, 27E, 30 and 31, and Rider 2. The motion carried.

AUDIT AND FINANCE COMMITTEE

The Audit and Finance Committee is scheduled to meet on June 2, 2026.

MISCELLANEOUS ACTION ITEMS

NCSC VOTING AND ALTERNATE VOTING DELEGATE

A motion was made by Director Meenen and seconded to nominate President/CEO Smith as voting delegate (to vote by mail) for the NCSC 45th annual meeting. The motion carried.

CFC VOTING AND ALTERNATE VOTING DELEGATE

A motion was made by Director Larimore and seconded to nominate President/CEO Smith as voting delegate (to vote by mail) for the CFC 57TH annual meeting. The motion carried.

ENTERED MEETING

CFO Shana Batte, Vice President of Human Resources Stacy Connor, Vice President of Operations Todd Moore, and Vice President of Member and Community Relations Mike Wilson entered the meeting at 9:11 a.m.

PRESIDENT/CEO'S REPORT

ACTIVITY REPORT

President/CEO Smith discussed his activities since the last Board meeting.

OPERATIONS

SAFETY AND TRAINING REPORTS

All of the items below were noted and addressed.

- Accident Report, Injury Report, Property Damage Report and Training Details
- A/R Open Balance Register of Property Damage Report

SAFETY DAY

Mr. Todd Moore stated audiograms were conducted, annual pole top and bucket rescue training was completed, and mock Mayday training was held on May 19.

DIRECTOR/ATTORNEY ONLINE TRAINING

Directors and Attorney Hall are requested to complete the annual online training by May 29, 2026.

INTERRUPTION REPORT

The April 2026 interruption report was included for review.

ENGINEERING

There were no engineering items discussed at this meeting.

FINANCE

FINANCIAL REPORTS AND GRAPH

CFO Batte reviewed the written financial statements and graphs for the month ending April 30, 2026.

A motion was made by Director Slagel and seconded to accept the unaudited April 30, 2026, financial reports. The motion carried.

PURCHASED POWER COST ADJUSTMENT (PCA)

The PCA will be set at \$0.0120 or a charge of \$12.00 per 1,000 kWh for the June 2026 bills (May usage) to members.

IRS FORM 990

On April 29, 2026, the Board was notified by email that Form 990 was available for review in BoardEffect>Libraries>BoardofDirectorsOnly>Form 990.

ALLOCATION OF 2025 PATRONAGE CAPITAL

A motion was made by Director Ludwig and seconded to allocate the 2025 Operating Margins of \$954,634, Non-Operating Margins-General of \$298,048, and Generation and Transmission (G&T) capital credits of \$1,393,299. The motion carried.

TREE TRIMMING TRUCK – 2027 CAPITAL BUDGET CONSIDERATION

A motion was made by Director Finegan and seconded to approve staffs request to purchase a 2027 Kenworth T380 with a Versalift V0270 reverse mount aerial unit and an Arbortech forestry body at a cost of \$375,000. The motion carried.

BUCKET TRUCK – 2027 CAPITAL BUDGET CONSIDERATION

A motion was made by Director Ristow and seconded to approve staffs request to purchase a 2027 Kenworth T380 with a Versalift VST-5000-I with a Brand FX fiberglass service body at a cost of \$390,000. The motion carried.

CFC COOPERATIVE SYSTEMS INTEGRITY FUND

The CFC board of directors voted to not seek fund contributions this year. EIEC donated \$500 in 2023, 2022 and 2021.

MEMBER RELATIONS

CYBERSECURITY UPDATE

Mr. Wilson reviewed the Artic Wolf Executive Risk Summary for April 2026 and discussed the Cooperative's risk score trends.

2026 EIEC ANNUAL MEETING

Mr. Wilson provided a verbal update on the 2026 Annual Meeting event scheduled for June 8, 2026.

A reorganizational meeting will be held immediately following the Annual Meeting.

HUMAN RESOURCES

PERSONNEL UPDATE

Staff provided an update on personnel changes.

DISCUSSION ITEMS FOR FUTURE AGENDAS

There were no future items discussed at this meeting.

EXITED MEETING

Ms. Batte, Mr. T. Moore and Mr. Wilson exited the meeting at 9:42 a.m.

EXECUTIVE SESSION

A motion was made by Director Meenen and seconded to convene into executive session. The motion carried.

RECONVENED

Following the executive session, the Board reconvened into regular session.

MISCELLANEOUS ITEMS

RESOLUTION

Director Ludwig moved to have a resolution of appreciation prepared for outgoing Director Mark Slagel. The motion was seconded and approved.

NEXT REGULAR MEETING DATE

The next regular Board meeting is scheduled for Tuesday, June 23, 2026, at 8:30 a.m.

NOTES

The directors reviewed several messages the Cooperative had received since the last regular Board

meeting.

UPCOMING EVENTS

The directors reviewed the calendar of upcoming events.

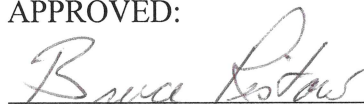
ADJOURNMENT

There being no further business to come before the Board, a motion was made by Director Larimore and seconded to adjourn the meeting at 10:32 a.m. The motion carried.



Secretary/Treasurer

APPROVED:



Chairman