

EASTERN ILLINI ELECTRIC COOPERATIVE

Minutes of the Regular Meeting of the Board of Directors

April 24, 2026

CALL TO ORDER

A regular meeting of the Board of Directors (Board) of Eastern Illini Electric Cooperative, Inc. (Cooperative) was held on Friday, April 24, 2026, at 7:55 a.m. at the headquarters of the Cooperative, 330 West Ottawa Street, Paxton, Illinois. Chairman of the Board Kevin Moore presided as Chairman of the meeting, and Secretary/Treasurer Steve Meenen acted as secretary of the meeting and kept the minutes thereof.

Upon roll call, the secretary reported the following directors present:

Tyler Finegan	Chad Larimore
Steve Gordon	Steve Meenen
Bradley J. Ludwig	Lauri Quick
Kevin Moore	Mark Slagel
Bruce Ristow	

Also present were President/CEO Bradley W. Smith, Human Resources Specialist Gayle Ford, and Attorney for the Cooperative, Guy Hall.

ANNOUNCEMENTS

The directors exchanged personal concerns and accomplishments.

GUEST

Vice President of Member and Community Relations Mike Wilson introduced Member Care Representative Tiffany Belan who joined the Cooperative April 13. Ms. Belan spoke briefly about her work history.

INVOCATION AND RECITING OF MISSION STATEMENT

Director Finegan delivered the invocation and recited the Cooperative's mission statement.

PLEDGE OF ALLEGIANCE

Everyone recited the Pledge of Allegiance.

ADDITIONS TO THE AGENDA

President/CEO Smith noted there were no additions to the agenda.

CONSENT AGENDA

The approval of the items listed below was requested through a consent motion. Any item would be separated from the consent agenda if a member of the Board requested such consideration.

MEETING MINUTES

The Board reviewed the minutes of the Regular Meeting of the Board of Directors held on March 24, 2026.

NEW MEMBERSHIPS

Applications for membership in the Cooperative were provided for consideration.

TERMINATING MEMBERSHIPS

Certain memberships were provided for consideration to terminate in accordance with the bylaws due to the discontinuation of electric service.

LEGISLATIVE CONFERENCE

The NRECA Legislative Conference will be held April 26-29, 2026, in Washington, DC., was announced.

PRAIRIE POWER, INC. 2026 ANNUAL MEETING

The Prairie Power, Inc. 2026 Annual Meeting scheduled for June 10, 2026, was announced.

CFC FORUM

CFC Forum 2026, to be held June 15–17, 2026, in Chula Vista, CA, was announced.

AIEC 2026 ANNUAL MEETING

The AIEC 2026 Annual Meeting, to be held July 29-31, 2026, in Peoria, IL, was announced

CONSENT AGENDA APPROVAL

A motion was made by Director Ristow and seconded to approve the consent agenda. The motion carried.

MEETING REPORTS

ELECTRIC COOPERATIVE DAY

The AIEC Electric Cooperative Lobby Day, was held April 14, 2026, was addressed.

NRECA SAFETY LEADERSHIP SUMMIT

The NRECA Safety Leadership Summit, held April 14-17, 2026, was addressed.

PRAIRIE POWER, INC. (PPI) COMMITTEES AND BOARD MEETINGS

The Prairie Power, Inc. committees and Board did not meet in April. Materials including the Prairie State Energy Campus update, power supply report, financial reports, and the President/CEO's monthly summary were addressed.

ASSOCIATION OF ILLINOIS ELECTRIC COOPERATIVES (AIEC) BOARD MEETING

The AIEC board of directors did not meet in April.

MEETING PER DIEM

A motion was made by Director Ristow and seconded to approve the following meeting per diems noted below. The motion carried.

- Electric Cooperative Lobby Day, Springfield, IL, April 14 = 1 day

COMMITTEE MEETINGS

CREDENTIALS COMMITTEE

The Credentials Committee met on April 10, 2026.

A motion was made by Director Larimore and seconded to accept and approve the Credentials Committee meeting minutes. The motion carried.

POLICY AND REGULATION COMMITTEE

The Policy and Regulation Committee is scheduled to meet on April 24, 2026.

AUDIT AND FINANCE COMMITTEE

The Audit and Finance Committee is scheduled to meet on June 2, 2026.

MISCELLANEOUS ACTION ITEMS

LEGAL SEMINAR 66

A motion was made by Director Ludwig and seconded to approve Attorney Hall's request to attend NRECA's Legal Seminar 66. The motion carried.

PPI DESIGNATION OF DELEGATES

A motion was made by Director Ludwig and seconded to certify Director Larimore as delegate and President/CEO Smith as alternate delegate to represent EIEC, a Class A Member, at the PPI annual meeting. The motion carried.

PPI CERTIFICATION OF DIRECTOR

A motion was made by Director Meenen and seconded to certify President/CEO Smith and Director Larimore as the PPI Director(s), and Director Moore as the PPI alternate director, representing EIEC, a Class A Member. The motion carried.

ELECTION OF AIEC DELEGATE/ALTERNATE DELEGATE

A motion was made by Director Larimore and seconded to certify Director Finegan as delegate and Director Quick as the alternate director to represent EIEC at the AIEC annual meeting. The motion carried.

AIEC CERTIFICATION OF DIRECTOR

A motion was made by Director Meenen and seconded to certify Director Finegan as the AIEC director, and Director Quick as the AIEC alternate director. The motion carried.

ENTERED MEETING

CFO Shana Batte, Vice President of Human Resources Stacy Connor, Vice President of Engineering Paul Crutcher, Vice President of Operations Todd Moore, and Vice President of Member and Community Relations Mike Wilson entered the meeting at 8:27 a.m.

PRESIDENT/CEO'S REPORT

ACTIVITY REPORT

President/CEO Smith discussed his activities since the last Board meeting.

STRATEGIC UPDATE- QUARTERLY

President/CEO Smith provided an update on the Strategic Planning Matrix as of the end of first quarter 2026.

CORPORATE GOALS - QUARTERLY

President/CEO Smith provided an update on the 2026 corporate goals as of the end of first quarter 2026.

OPERATIONS

SAFETY AND TRAINING REPORTS

All of the items below were noted and addressed.

- Accident Report, Injury Report, Property Damage Report and Training Details
- A/R Open Balance Register of Property Damage Report
- All Employee Meeting Minutes April 7, 2026

DIRECTOR/ATTORNEY ONLINE TRAINING

Directors and Attorney Hall are requested to complete the annual online training by May 29, 2026.

INTERRUPTION REPORT

The March 2026 interruption report was included for review.

ENGINEERING

There were no Engineering items discussed at this meeting.

FINANCE

FINANCIAL REPORTS AND GRAPH

CFO Batte reviewed the written financial statements and graphs for the month ending March 31, 2026.

A motion was made by Director Meenen and seconded to accept the unaudited March 31, 2026, financial reports. The motion carried.

PURCHASED POWER COST ADJUSTMENT (PCA)

The PCA will be set at \$0.0170 or a charge of \$17.00 per 1,000 kWh for the May 2026 bills (April usage) to members.

CFC FORM 7

The CFC Form 7 for 2025 is available in the BoardEffect library.

PPI PATRONAGE CAPITAL ALLOCATION

PPI's 2025 allocation totals \$9,239,800. EIEC's allocation is equal to \$1,516,857, with a total patronage capital balance of \$21,143,739.83.

MEMBER RELATIONS

CYBERSECURITY UPDATE

Mr. Wilson reviewed the Artic Wolf Executive Risk Summary for March 2026 and discussed the Cooperative's risk score trends.

YOUTH TO WASHINGTON PROGRAM

EIEC will send three high school students on the Youth to Washington trip June 15-22, 2026. The students will be invited to attend the EIEC annual meeting on June 8.

HUMAN RESOURCES

PERSONNEL UPDATE

Staff provided an update on personnel changes.

DISCUSSION ITEMS FOR FUTURE AGENDAS

There were no future items discussed at this meeting.

EXECUTIVE SESSION

A motion was made by Director Meenen and seconded to convene into executive session. The motion carried.

RECONVENED

Following the executive session, the Board reconvened into regular session.

MISCELLANEOUS ITEMS

NEXT REGULAR MEETING DATE

A motion was made by Director Finegan and seconded to change the start time of the next regular board meeting on Tuesday, May 26, to 8:00 a.m. The motion carried.

NOTES

The directors reviewed several messages the Cooperative had received since the last regular Board meeting.

UPCOMING EVENTS

The directors reviewed the calendar of upcoming events.

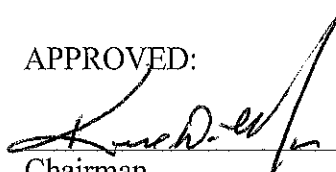
ADJOURNMENT

There being no further business to come before the Board, a motion was made by Director Larimore and seconded to adjourn the meeting at 9:23 a.m. The motion carried.



Secretary/Treasurer

APPROVED:



Chairman