EASTERN ILLINI ELECTRIC COOPERATIVE

Minutes of the Regular Meeting of the Board of Directors

June 23, 2026

CALL TO ORDER

A regular meeting of the Board of Directors (Board) of Eastern Illini Electric Cooperative, Inc. (Cooperative) was held on Tuesday, June 23, 2026, at 8:30 a.m. at the headquarters of the Cooperative, 330 West Ottawa Street, Paxton, Illinois. Chairman of the Board Bruce Ristow presided as Chairman of the meeting, and Secretary/Treasurer Steve Meenen acted as secretary of the meeting and kept the minutes thereof.

Upon roll call, the secretary reported the following directors present:

Tyler Finegan	Kevin Moore
Steve Gordon	Bruce Ristow
Bradley J. Ludwig	Chad Larimore
Steve Meenen	John Wilken

Also present were President/CEO Bradley W. Smith, Human Resources Specialist Gayle Ford, and Attorney for the Cooperative, Guy Hall.

Director Lauri Quick was absent.

YEARS OF SERVICE AWARDS

Directors were recognized for their years of service to the Cooperative.

ANNOUNCEMENTS

The directors exchanged personal concerns and accomplishments.

INVOCATION AND RECITING OF MISSION STATEMENT

Director Larimore delivered the invocation and recited the Cooperative's mission statement.

PLEDGE OF ALLEGIANCE

Everyone recited the Pledge of Allegiance.

ADDITIONS TO THE AGENDA

President/CEO Smith noted there were no additions to the agenda.

CONSENT AGENDA

The approval of the items listed below was requested through a consent motion. Any item would be separated from the consent agenda if a member of the Board requested such consideration.

MEETING MINUTES

The Board reviewed the minutes of the Regular Meeting of the Board of Directors held on May 26, 2026.

NEW MEMBERSHIPS

Applications for membership in the Cooperative were provided for consideration.

TERMINATING MEMBERSHIPS

Certain memberships were provided for consideration to terminate in accordance with the bylaws due to the discontinuation of electric service.

NRECA COURSE – BLC 928 – ARTIFICIAL INTELLIGENCE AND ELECTRIC COOPERATIVES

NRECA Course BLC 928 Artificial Intelligence and Electric Cooperatives to be held July 29 in Peoria, IL was announced.

AIEC 2026 ANNUAL MEETING

The AIEC 2026 Annual Meeting to be held July 30-31, 2026, in Peoria, IL, was announced

CONSENT AGENDA APPROVAL

A motion was made by Director Meenen and seconded to approve the consent agenda. The motion carried.

MEETING REPORTS

PRAIRIE POWER, INC. (PPI) COMMITTEES MEETING

The Prairie Power, Inc. committees' meeting on June 9 was addressed.

PRAIRIE POWER, INC. 2026 ANNUAL MEETING AND BOARD MEETING

The Prairie Power, Inc. 2026 annual meeting and board meeting on June 10 were addressed.

ASSOCIATION OF ILLINOIS ELECTRIC COOPERATIVES (AIEC) BOARD MEETING

The AIEC board of directors meeting on June 19 was addressed.

MEETING PER DIEM

A motion was made by Director Moore and seconded to approve a one day per diem for attendance of the Prairie Power Annual Meeting on June 10. Motion carried.

COMMITTEE MEETINGS

AUDIT AND FINANCE COMMITTEE

The Audit and Finance Committee met on June 2, 2026, at 8:30 a.m. to review the financial transactions of the Cooperative since they last met on March 3, 2026.

A motion was made by Director Moore and seconded by Director Gordon to accept the June 2, 2026, Audit and Finance Committee meeting minutes. The motion carried.

COMMITTEE ASSIGNMENTS

The 2026 committee assignments were provided.

ANNUAL MEETING PLANNING COMMITTEE

The Annual Meeting Planning Committee is scheduled to meet on August 25, 2026.

EXECUTIVE COMMITTEE MEETING

The Executive Committee is scheduled to meet on August 20, 2026.

AUDIT AND FINANCE COMMITTEE MEETING

The Audit and Finance Committee is scheduled to meet on September 1, 2026.

EXECUTIVE COMMITTEE MEETING

The Executive Committee is scheduled to meet on November 17, 2026.

MISCELLANEOUS ACTION ITEMS

AIEC MEMBERSHIP FEE AND DIRECTOR PER DIEM

A motion was made by Director Gordon and seconded to approve payment of the AIEC membership fee and director per diem invoice for fiscal year beginning July 1, 2026, in the amount of $128,027. The motion carried.

COOPERATIVE FAMILY FUND

Director Finegan moved to approve a $500 donation. The motion was seconded. A motion was then made by Director Moore and seconded to amend and increase the donation to $750 for the Cooperative Family Fund. The amended motion carried.

NRECA INTERNATIONAL PROGRAM ANNUAL CAMPAIGN

A motion was made by Director Larimore and seconded to approve a donation of $500 to the NRECA International Fund. The motion carried.

ENTERED MEETING

CFO Shana Batte, Controller Mark Classen, Vice President of Human Resources Stacy Connor, Vice President of Operations Todd Moore, Vice President of Engineering Paul Crutcher, and Vice President of Member and Community Relations Mike Wilson entered the meeting at 9:36 a.m.

REVIEW OF BOARD DUTIES AND RESPONSIBILITIES/EIEC RELATED POLICIES – GUY HALL

Attorney Hall provided an overview of Director responsibilities for Board service.

POLICY NO. 213 – CONFLICTS OF INTEREST STATEMENT

It was noted that required parties signed Page 4 of **Policy No. 213 – Conflicts of Interest** which affirms that they have received a copy of the policy, read and understand the policy, and agree to comply with the policy.

OATH OF OFFICE

It was noted that required parties had executed their respective oaths, affirming that they have read and understand the Oath of Office and pledge to do their best for the Cooperative in their positions of high honor and trust.

RECESS

The meeting recessed for break from 9:48 a.m. to 9:58 a.m.

PRESIDENT/CEO'S REPORT

REGULATION NO. 26B – NET BILLING AND COOPERATIVE PURCHASE OF EXCESS MEMBER OWNED GENERATION CAPACITY

A motion was made by Director Larimore and seconded to approve Staff's proposed edits to **Regulation No. 26B – Net Billing and Cooperative Purchase of Excess Member Owned Generation Capacity** to mirror PPI policy. The motion carried.

ACTIVITY REPORT

President/CEO Smith discussed his activities since the last Board meeting.

OPERATIONS

SAFETY AND TRAINING REPORTS

All of the items below were noted and addressed.

- Accident Report, Injury Report, Property Damage Report and Training Details
- A/R Open Balance Register of Property Damage Report

INTERRUPTION REPORT

The May 2026 interruption report was included for review.

ENGINEERING

There were no engineering items discussed at this meeting.

FINANCE

FINANCIAL REPORTS AND GRAPH

CFO Batte reviewed the written financial statements and graphs for the month ending May 31, 2026.

A motion was made by Director Gordon and seconded to accept the unaudited May 31, 2026, financial reports. The motion carried.

PURCHASED POWER COST ADJUSTMENT (PCA)

The PCA will be set at $0.0103 or a charge of $10.30 per 1,000 kWh for the July 2026 bills (June usage) to members. This will result in a year-to-date under collection of approximately $838 which is within the approved bandwidth of $75,000 under collection to $175,000 over collection.

10 YEAR FINANCIAL FORECAST/POLICY NO. 512 FINANCIAL POLICY

Staff provided an annual review of the forecast models during the meeting as outlined in **Policy No. 512 Financial Policy.**

2027 RATE INCREASE

Ms. Batte provided Compass Model highlights reflecting the impact of various rate increases on such items as revenue, distribution equity and the MDSC.

A motion was made to Director Meenen and seconded to approve Staff's recommendation to increase rates in 2027 by 2.75%. The motion carried.

GENERAL RETIREMENT OF CAPITAL CREDITS

A motion was made by Director Moore and seconded to approve the general retirement of capital credits from 2004 and 2025 totaling approximately $1,003,000. The motion carried.

MEMBER RELATIONS

CYBERSECURITY UPDATE

Mr. Wilson reviewed the Artic Wolf Executive Risk Summary for May 2026 and discussed the Cooperative's risk score trends.

2026 EIEC Annual Meeting

Statistical information from the 39th annual meeting was provided. Resolutions, as discussed during the reorganization meeting, were included.

A motion was made by Director Larimore and seconded to approve the June 8, 2026, reorganizational meeting minutes.

HUMAN RESOURCES

PERSONNEL UPDATE

Staff provided an update on personnel changes.

DISCUSSION ITEMS FOR FUTURE AGENDAS

There were no future items discussed at this meeting.

ANNUAL MEETING RESOLUTION

A motion was made by Director Meenen and seconded by Director Finegan instructing Attorney Hall to draft a resolution acknowledging that the motion to accept the 2025 Treasurer's Financial Review and Report at the June 8, 2026, Annual Meeting, was procedurally inaccurate as the motion was made by an individual who was not a Cooperative member, the applicable bylaw 3.11 required only submission to the members, which was completed. The motion carried.

EXITED MEETING

Ms. Batte, Mr. Classen, Ms. Connor, Mr. T. Moore and Mr. Wilson exited the meeting at 11:26 a.m.

EXECUTIVE SESSION

A motion was made by Director Meenen and seconded to convene into executive session. The motion carried.

RECONVENED

Following the executive session, the Board reconvened into regular session.

MISCELLANEOUS ITEMS

NEXT REGULAR MEETING DATE

The next regular board meeting is scheduled for Tuesday, July 28 2026, at 8:30 a.m.

EXECUTIVE PHOTOS

Vivid Studios, Inc., will be at the Cooperative on Tuesday, July 28 to photograph the board of directors.

NOTES

The directors reviewed several messages the Cooperative had received since the last regular Board meeting.

UPCOMING EVENTS

The directors reviewed the calendar of upcoming events.

ADJOURNMENT

There being no further business to come before the Board, a motion was made by Director Larimore and seconded to adjourn the meeting at 11:46 a.m. The motion carried.

Secretary/Treasurer

APPROVED:

Chairman