

EASTERN ILLINI ELECTRIC COOPERATIVE

Minutes of the Regular Meeting of the Board of Directors

September 29, 2026

CALL TO ORDER

A regular meeting of the Board of Directors (Board) of Eastern Illini Electric Cooperative, Inc. (Cooperative) was held on Tuesday, September 29, 2026, at 7:54 a.m. at the headquarters of the Cooperative, 330 West Ottawa Street, Paxton, Illinois. Chairman of the Board Bruce Ristow presided as Chairman of the meeting, and Secretary/Treasurer Steve Meenen acted as secretary of the meeting and kept the minutes thereof.

Upon roll call, the secretary reported the following directors present:

Tyler Finegan	Kevin Moore
Steve Gordon	Lauri Quick
Chad Larimore	Bruce Ristow
Bradley J. Ludwig	John Wilken
Steve Meenen	

Also present were President/CEO Bradley W. Smith, Human Resources Specialist Gayle Ford, and Attorney for the Cooperative, Guy Hall.

ANNOUNCEMENTS

The directors exchanged personal concerns and accomplishments.

INVOCATION AND RECITING OF MISSION STATEMENT

Director Moore delivered the invocation and recited the Cooperative's mission statement.

PLEDGE OF ALLEGIANCE

Everyone recited the Pledge of Allegiance.

ADDITIONS TO THE AGENDA

President/CEO Smith noted there were no additions to the agenda.

CONSENT AGENDA

The approval of the items listed below was requested through a consent motion. Any item would be separated from the consent agenda if a member of the Board requested such consideration.

MEETING MINUTES

The Board reviewed the minutes of the Regular Meeting of the Board of Directors held on August 25, 2026.

NEW MEMBERSHIPS

Applications for membership in the Cooperative were provided for consideration.

TERMINATING MEMBERSHIPS

Certain memberships were provided for consideration to terminate in accordance with the bylaws due to the discontinuation of electric service.

NRECA COURSE—BLC 951 – DEVELOPING EFFECTIVE BOARDROOM DECISION MAKING

NRECA Course – BLC 951 – Developing Effective Boardroom Decision Making to be held November 4 in Springfield, IL, was announced.

NRECA COURSE—BLC 952 – INCREASING INFLUENCE AND BUILDING CONSENSUS

NRECA Course – BLC 952 – Increasing Influence and Building Consensus to be held on November 5 in Springfield, IL, was announced.

NRECA COURSE—BLC 909 – EFFECTIVE GOVERNANCE IN THE FACE OF CRISIS

NRECA Course – BLC 909 – Effective Governance in the Face of Crisis to be held on December 10 in Springfield, IL, was announced.

UNITED UTILITY SUPPLY (UUS)

The 2025 patronage dividend allocation from UUS to the Cooperative is \$34,298. The Cooperative received

a check in the amount of \$6,860 which is 20% of the total allocation.

CONSENT AGENDA APPROVAL

A motion was made by Director Finegan and seconded to approve the consent agenda. The motion carried.

NRECA COURSE – CCD 2600 – DIRECTOR DUTIES AND LIABILITIES

NRECA Course – CCD 2600 – Director Duties and Liabilities hosted by the AIEC via Zoom on August 27 was addressed.

UNITED UTILITY SUPPLY (UUS)

The UUS board meeting held on September 14 was addressed.

PRAIRIE POWER, INC. (PPI) COMMITTEES AND BOARD MEETING

The PPI committees and Board meeting held on September 15 and 16 were addressed.

REGIONS 5 & 6 MEETING

The Regions 5 & 6 meeting hosted by NRECA on September 22 & 23, 2026 was addressed.

ASSOCIATION OF ILLINOIS ELECTRIC COOPERATIVES (AIEC) BOARD MEETING

The AIEC Board of Directors did not meet in September.

MEETING PER DIEM

A motion was made by Director Meenen and seconded to approve the following per diems:

- NRECA Course – CCD 2600 – August 27, Remote Only Option (1/2 per diem) – 1 day
- NRECA Regions 5 & 6 Meeting, September 22 & 23, + 1 day travel, Minneapolis, MN – 3 days
Meals: Lunch & Dinner 9/21, Breakfast & Dinner 9/22, Lunch & Dinner 9/23 = \$200
- Additional Per Diem due to CFC Election:
Meeting Per Diem: September 21
Meals: Breakfast + Lunch 9/21 = \$52
Dinner 9/23 = \$40

The motion carried.

COMMITTEE MEETINGS

ANNUAL MEETING PLANNING COMMITTEE

The Annual Meeting Planning Committee met immediately following the August 25, 2026, board meeting.

A motion was made by Director Moore and seconded to accept the minutes of the August 25, 2026, Annual Meeting Planning Committee meeting.

AUDIT AND FINANCE COMMITTEE MEETING

The Audit and Finance Committee met on September 1, 2026.

A motion was made by Director Wilken and seconded to accept the minutes of the September 1, 2026, Audit and Finance Committee meeting.

POLICY AND REGULATION COMMITTEE MEETING

The Policy and Regulation Committee will meet on October 29.

LAND USE AND FACILITIES COMMITTEE

The Land Use and Facilities Committee will meet on November 10.

EXECUTIVE COMMITTEE MEETING

The Executive Committee will meet on Tuesday, November 17, 2026.

AUDIT AND FINANCE COMMITTEE MEETING

The Audit and Finance Committee will meet on December 1, 2026.

MISCELLANEOUS ACTION ITEMS

ENTERED MEETING

CFO Shana Batte, Vice President of Human Resources Stacy Connor, Vice President of Engineering Paul Crutcher, Vice President of Operations Todd Moore, and Vice President of Member and Community Relations Mike Wilson entered the meeting at 8:44 a.m.

PRESIDENT/CEO'S REPORT

ACTIVITY REPORT

President/CEO Smith briefly discussed his activities since the last board meeting.

REGULATION NO. 26 - NET METERING AND COOPERATIVE PURCHASE OF EXCESS MEMBER OWNED GENERATION CAPACITY

Staff recommended the Board approve changes to Regulation 26 that incorporate a 10-year sunset period for all net metering accounts.

A motion was made by Director Larimore and seconded by Director Meenen to approve staff's recommendation to incorporate a ten-year sunset period for all net metering accounts, with the transition date to be established by the Cooperative.

The motion carried.

VALUING OUR INTERNAL CUSTOMERS EXPECTATIONS (VOICE) ECHO

The 2026 VOICE Echo was included for review.

OPERATIONS

SAFETY AND TRAINING REPORTS

All of the items below were noted and addressed.

- Accident Report, Injury Report, Property Damage Report and Training Details
- A/R Open Balance Register of Property Damage Report

INTERRUPTION REPORT

The August 2026 interruption report was included for review.

ENGINEERING

There were no engineering items discussed at this meeting.

FINANCE

FINANCIAL REPORTS AND GRAPHS

CFO Batte reviewed the written financial statements and graphs for the month ending August 31, 2026.

A motion was made by Director Quick and seconded to accept the unaudited August 31, 2026, financial reports. The motion carried.

PURCHASED POWER COST ADJUSTMENT (PCA)

The PCA will be set at \$0.0069 or a charge of \$6.90 per 1,000 kWh for the October 2026 bills (September usage) to members. This will result in a year-to-date under collection of approximately \$728 which is within the approved bandwidth of \$75,000 under collection to \$175,000 over collection.

MEMBER RELATIONS

CYBERSECURITY UPDATE

Mr. Wilson reviewed the Artic Wolf Executive Risk Summary for August 2026 and discussed the

Cooperative's risk score trends.

RATE DISCUSSION

Staff proposed adjustments based on the Board's recent decision to incorporate an overall 2.75% revenue increase for 2027.

Discussion ensued.

HUMAN RESOURCES

PERSONNEL UPDATE

Ms. Connor shared recent personnel items.

DISCUSSION ITEMS FOR FUTURE AGENDAS

EXITED MEETING

Ms. Batte, Ms. Connor, Mr. Crutcher, Mr. T. Moore and Mr. Wilson exited the meeting at 9:23 a.m.

EXECUTIVE SESSION

A motion was made by Director Ludwig and seconded to convene into executive session. The motion carried.

RECONVENED

Following the executive session, the Board reconvened into regular session.

MISCELLANEOUS ITEMS

NEXT REGULAR MEETING DATE

The next regular board meeting is scheduled for Tuesday, October 27, 2026, at 8:30 a.m. Upon a motion made by Director Meenen and seconded, the start time of the October 27 Regular Meeting of the Board of Directors will be moved to 8:00 a.m.

The motion carried.

NOTES

The directors reviewed several messages the Cooperative had received since the last regular Board meeting.

UPCOMING EVENTS

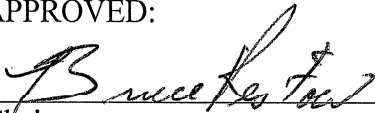
The directors reviewed the calendar of upcoming events.

ADJOURNMENT

There being no further business to come before the Board, a motion was made by Director Larimore and seconded to adjourn the meeting at 9:54 a.m. The motion carried.


Secretary/Treasurer

APPROVED:


Chairman