

EASTERN ILLINI ELECTRIC COOPERATIVE

Minutes of the Regular Meeting of the Board of Directors

August 25, 2026

CALL TO ORDER

A regular meeting of the Board of Directors (Board) of Eastern Illini Electric Cooperative, Inc. (Cooperative) was held on Tuesday, August 25, 2026, at 8:27 a.m. at the headquarters of the Cooperative, 330 West Ottawa Street, Paxton, Illinois. Chairman of the Board Bruce Ristow presided as Chairman of the meeting, and Secretary/Treasurer Steve Meenen acted as secretary of the meeting and kept the minutes thereof.

Upon roll call, the secretary reported the following directors present:

Tyler Finegan	Kevin Moore
Steve Gordon	Lauri Quick
Chad Larimore	Bruce Ristow
Bradley J. Ludwig	John Wilken
Steve Meenen	

Also present were President/CEO Bradley W. Smith, Human Resources Specialist Gayle Ford, and Attorney for the Cooperative, Guy Hall.

ANNOUNCEMENTS

The directors exchanged personal concerns and accomplishments.

INVOCATION AND RECITING OF MISSION STATEMENT

Director Meenen delivered the invocation and recited the Cooperative's mission statement.

PLEDGE OF ALLEGIANCE

Everyone recited the Pledge of Allegiance.

ADDITIONS TO THE AGENDA

President/CEO Smith noted there were no additions to the agenda.

CONSENT AGENDA

The approval of the items listed below was requested through a consent motion. Any item would be separated from the consent agenda if a member of the Board requested such consideration.

MEETING MINUTES

The Board reviewed the minutes of the Regular Meeting of the Board of Directors held on July 28, 2026.

NEW MEMBERSHIPS

Applications for membership in the Cooperative were provided for consideration.

TERMINATING MEMBERSHIPS

Certain memberships were provided for consideration to terminate in accordance with the bylaws due to the discontinuation of electric service.

NRTC MEMBER EQUITY

Included for review was the current NRTC Member Equity statement, along with a copy of the 2007 patronage check in the amount of \$1,210.63.

NRUCFC 2026 PATRONAGE DISTRIBUTION

NRUCFC's 2026 patronage allocation to the Cooperative is \$87,655.31. NRUCFC will retire \$130,246.96 to the Cooperative on September 15, 2026.

NRECA COURSE – CCD 2600 – DIRECTOR DUTIES AND LIABILITIES

NRECA Course – CCD 2600 – Director Duties and Liabilities to be held August 27 in Springfield,

IL, was announced.

2026 NRECA REGIONS 5 & 6 MEETING

NRECA Regions 5 & 6 meeting to be held September 22 & 23, 2026, in Minneapolis, MN, was announced.

NRECA COURSE—BLC 951 – DEVELOPING EFFECTIVE BOARDROOM DECISION MAKING

NRECA Course – BLC 951 – Developing Effective Boardroom Decision Making to be held November 4 in Springfield, IL, was announced.

NRECA COURSE—BLC 952 – INCREASING INFLUENCE AND BUILDING CONSENSUS

NRECA Course – BLC 952 – Increasing Influence and Building Consensus to be held November 5 in Springfield, IL, was announced.

NRECA COURSE—BLC 909 – EFFECTIVE GOVERNANCE IN THE FACE OF CRISIS

NRECA Course – BLC 909 – Effective Governance in the Face of Crisis to be held December 10 in Springfield, IL, was announced.

CONSENT AGENDA APPROVAL

A motion was made by Director Meenen and seconded to approve the consent agenda. The motion carried.

MEETING REPORTS

AIEC 2026 ANNUAL MEETING

The AIEC 2026 Annual Meeting held July 30-31, 2026, was addressed.

NRECA COURSE – BLC 928 – ARTIFICIAL INTELLIGENCE AND ELECTRIC COOPERATIVES

AIEC hosted NRECA Course – BLC 928 - Artificial Intelligence and Electric Cooperatives held on July 29, 2026, was addressed.

POWER & POLICY SUMMIT

The Wisconsin Electric Cooperative Association Power and Policy Summit on August 4, 2026, was addressed.

NRECA LEGAL SEMINAR 66

The NRECA Legal Seminar 66 held on August 9-11, 2026, was addressed.

PRAIRIE POWER, INC. (PPI) COMMITTEES AND BOARD MEETING

The PPI committees and Board meeting held on August 18 & 19, 2026 were addressed.

DEPARTED MEETING

Director Steve Gordon departed the meeting at 9:32 a.m.

ASSOCIATION OF ILLINOIS ELECTRIC COOPERATIVES (AIEC) BOARD MEETING

The AIEC Board of Directors meeting on August 20, 2026, was addressed.

MEETING PER DIEM

A motion was made by Director Meenen and seconded to approve the following per diems:

- NRECA Course – BLC 928 – July 29, Peoria, IL – 1 day + \$17 breakfast 7/29/26
- AIEC Annual Meeting, July 30-31, Peoria, IL – 2 days + \$ 30 dinner 7/30/26 + \$21 lunch 7/31/26
- Power & Policy Summit – details were included for review - \$1736.00

The motion carried.

COMMITTEE MEETINGS

ANNUAL MEETING PLANNING COMMITTEE

The Annual Meeting Planning Committee will meet immediately following the August 25, 2026 board meeting.

AUDIT AND FINANCE COMMITTEE MEETING

The Audit and Finance Committee will meet on September 1, 2026.

EXECUTIVE COMMITTEE MEETING

The Executive Committee will meet on Tuesday, November 17, 2026.

MISCELLANEOUS ACTION ITEMS

2026 REGIONAL MEETING 5 & 6

The Board selected a voting/alternate delegate for NRECA and CFC elections to be held at the 2026 Regional Meetings.

NRECA VOTING /ALTERNATE DELEGATE

A motion was made by Director Larimore and seconded to appoint Director Quick as the NRECA Voting Delegate and Director Finegan as the NRECA Alternate Voting Delegate. The motion carried.

CFC VOTING/ALTERNATE DELEGATE

A motion was made by Director Larimore and seconded to appoint Director Quick as the CFC Voting Delegate and Director Finegan as the CFC Alternate Voting Delegate. The motion carried.

RECESS

The meeting recessed for break from 10:08 a.m. to 10:20 a.m.

ENTERED MEETING

CFO Shana Batte, Vice President of Human Resources Stacy Connor, Vice President of Engineering Paul Crutcher, Vice President of Operations Todd Moore, and Vice President of Member and Community Relations Mike Wilson entered the meeting at 10:20 a.m.

PRESIDENT/CEO'S REPORT

ACTIVITY REPORT

President/CEO Smith briefly discussed his activities since the last board meeting.

OPERATIONS

SAFETY AND TRAINING REPORTS

All of the items below were noted and addressed.

- Accident Report, Injury Report, Property Damage Report and Training Details
- A/R Open Balance Register of Property Damage Report

INTERRUPTION REPORT

The July 2026 interruption report was included for review.

ENGINEERING

There were no engineering items discussed at this meeting.

FINANCE

FINANCIAL REPORTS AND GRAPHS

CFO Batte reviewed the written financial statements and graphs for the month ending July 31, 2026.

A motion was made by Director Finegan and seconded to accept the unaudited July 31, 2026, financial reports. The motion carried.

PURCHASED POWER COST ADJUSTMENT (PCA)

The PCA will be set \$0.00920 or a charge of \$9.20 per 1,000 kWh for the September 2026 bills (August usage) to members. This will result in a year-to-date under collection of approximately \$2,717 which is within the approved bandwidth of \$75,000 under collection to \$175,000 over collection.

POLICY NO. 508 EQUITY MANAGEMENT

Staff discussed the equity management and Policy No. 508 - Equity Management Plan, along with the Cooperative's equity position as of June 30, 2026.

KEY RATIO TREND ANALYSIS (KRTA)

CFO Shana Batte reviewed the 2025 KRTA.

2025 REAL ESTATE TAXES

Included for review was a report of the 2025 real estate taxes paid by the Cooperative in 2026.

MEMBER RELATIONS

CYBERSECURITY UPDATE

Mr. Wilson reviewed the Artic Wolf Executive Risk Summary for July 2026 and discussed the Cooperative's risk score trends.

TOUCHSTONE ENERGY

The 2026 Member Value Report was included for review, which highlighted the Cooperative's use of Touchstone Energy programs and services throughout the year.

HUMAN RESOURCES

PERSONNEL UPDATE

There were no personnel items discussed at this part of the meeting. Discussion was deferred to executive session.

DISCUSSION ITEMS FOR FUTURE AGENDAS

REGULATION NO. 26: NET METERING AND COOPERATIVE PURCHASE OF EXCESS MEMBER OWNED GENERATION CAPACITY

As discussed at the July 28, 2026, Regular Meeting of the Board of Directors, it was the consensus of the Board to begin phasing out net metering beginning in 2028.

Staff proposed phasing out over a ten period beginning January 1, 2028.

EXITED MEETING

Ms. Batte, Mr. Crutcher, Mr. T. Moore and Mr. Wilson exited the meeting at 11:17 a.m.

RECESS

The meeting recessed for lunch from 11:17 a.m. to 11:47 a.m.

EXECUTIVE SESSION

A motion was made by Director Meenen and seconded to convene into executive session. The motion carried.

RECONVENED

Following the executive session, the Board reconvened into regular session.

MISCELLANEOUS ITEMS

NEXT REGULAR MEETING DATE

The next regular board meeting is scheduled for Tuesday, September 29, 2026, at 8:00 a.m.

NOTES

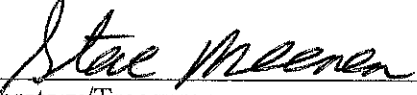
The directors reviewed several messages the Cooperative had received since the last regular Board meeting.

UPCOMING EVENTS

The directors reviewed the calendar of upcoming events.

ADJOURNMENT

There being no further business to come before the Board, a motion was made by Director Larimore and seconded to adjourn the meeting at 1:10 p.m. The motion carried.


Secretary/Treasurer

APPROVED:


Chairman