EASTERN ILLINI ELECTRIC COOPERATIVE

Minutes of the Regular Meeting of the Board of Directors

July 28, 2026

CALL TO ORDER

A regular meeting of the Board of Directors (Board) of Eastern Illini Electric Cooperative, Inc. (Cooperative) was held on Tuesday, July 28, 2026, at 8:26 a.m. at the headquarters of the Cooperative, 330 West Ottawa Street, Paxton, Illinois. Chairman of the Board Bruce Ristow presided as Chairman of the meeting, and Secretary/Treasurer Steve Meenen acted as secretary of the meeting and kept the minutes thereof.

Upon roll call, the secretary reported the following directors present:

Tyler Finegan	Kevin Moore
Steve Gordon	Lauri Quick
Chad Larimore	Bruce Ristow
Bradley J. Ludwig	John Wilken
Steve Meenen	

Also present were President/CEO Bradley W. Smith, Human Resources Specialist Gayle Ford, and Attorney for the Cooperative, Guy Hall.

ANNOUNCEMENTS

The directors exchanged personal concerns and accomplishments.

INVOCATION AND RECITING OF MISSION STATEMENT

Director Ludwig delivered the invocation and recited the Cooperative's mission statement.

PLEDGE OF ALLEGIANCE

Everyone recited the Pledge of Allegiance.

ADDITIONS TO THE AGENDA

President/CEO Smith noted there were no additions to the agenda.

CONSENT AGENDA

The approval of the items listed below was requested through a consent motion. Any item would be separated from the consent agenda if a member of the Board requested such consideration.

MEETING MINUTES

The Board reviewed the minutes of the Regular Meeting of the Board of Directors held on June 23, 2026.

NEW MEMBERSHIPS

Applications for membership in the Cooperative were provided for consideration.

TERMINATING MEMBERSHIPS

Certain memberships were provided for consideration to terminate in accordance with the bylaws due to the discontinuation of electric service.

AIEC 2026 ANNUAL MEETING

The AIEC 2026 Annual Meeting to be held July 30-31, 2026, in Peoria, IL, was announced.

NRECA COURSE – BLC 928 – ARTIFICIAL INTELLIGENCE AND ELECTRIC COOPERATIVES

NRECA Course – BLC 928 - Artificial Intelligence and Electric Cooperatives to be held on July 29 in Peoria, IL, was announced.

NRECA COURSE – CCD 2600 – DIRECTOR DUTIES AND LIABILITIES

NRECA Course – CCD 2600 – Director Duties and Liabilities to be held on August 27 in Springfield, IL, was announced.

2026 NRECA REGIONS 5 & 6 MEETING

NRECA Regions 5 & 6 meeting to be held on September 22 & 23, 2026, in Minneapolis, MN, was announced.

CONSENT AGENDA APPROVAL

A motion was made by Director Moore and seconded to approve the consent agenda. The motion carried.

MEETING REPORTS

MANAGERS MEETING

The July managers meeting on July 7 and 8 was addressed.

UNITED UTILITY SUPPLY (UUS) BOARD MEETING

The UUS board meeting on July 20 was addressed.

PRAIRIE POWER, INC. (PPI) COMMITTEES AND BOARD MEETING

The PPI committees and Board were not scheduled to meet in July.

ASSOCIATION OF ILLINOIS ELECTRIC COOPERATIVES (AIEC) BOARD MEETING

The AIEC Board of Directors were not scheduled to meet in July.

MEETING PER DIEM

There was no meeting per diems to consider at this time.

COMMITTEE MEETINGS

EXECUTIVE COMMITTEE MEETING

The Executive Committee will meet following the July 28 board meeting.

EXECUTIVE COMMITTEE MEETING

The Executive Committee will meet on August 20, 2026.

ANNUAL MEETING PLANNING COMMITTEE

The Annual Meeting Planning Committee will meet following the August 25 board meeting.

AUDIT AND FINANCE COMMITTEE MEETING

The Audit and Finance Committee will meet on September 1, 2026.

EXECUTIVE COMMITTEE MEETING

The Executive Committee will meet on November 17, 2026.

MISCELLANEOUS ACTION ITEMS

2027 NRECA MEMBERSHIP DUES

The July 15, 2026, invoice from NRECA for 2027 membership dues was provided for review and consideration.

A motion was made by Director Larimore and seconded to approve Staff's recommendation to pay the 2027 NRECA membership dues invoice. The motion carried.

ENTERED MEETING

CFO Shana Batte, Vice President of Human Resources Stacy Connor, Vice President of Engineering Paul Cruthcer, Vice President of Operations Todd Moore, and Vice President of Member and Community Relations Mike Wilson entered the meeting at 8:53 a.m.

MISCELLANEOUS ACTION ITEMS CONT'D.

EISC BYLAW AMENDMENT

Staff proposed an amendment to the EISC Bylaws changing the annual meeting of the shareholders from the Fourth Tuesday in March to a date on or after the annual election of the Board of Directors of Eastern Illini Electric Cooperative, Inc.

Staff also proposed an amendment to the EISC bylaws, changing the number of directors of the corporation from eleven to nine.

A motion was made by Director Meenen and seconded to accept Staff's proposed EISC bylaw amendments. The motion carried.

INFORMAL ACTION OF DIRECTORS

A motion was made by Director Quick and seconded to state that the directors of Eastern Illini Electric Cooperative, Inc., are the elected directors of EISC. Motion carried.

2026 IRS ALLOWABLE MILEAGE RATE

Effective July 1, 2026, the IRS has increased the standard mileage rate from 72.5¢ per mile to 76.0¢.

PRESIDENT/CEO'S REPORT

ACTIVITY REPORT

President/CEO Smith discussed his activities since the last Board meeting.

OPERATIONS

SAFETY AND TRAINING REPORTS

All of the items below were noted and addressed.

- Accident Report, Injury Report, Property Damage Report and Training Details
- A/R Open Balance Register of Property Damage Report

INTERRUPTION REPORT

The June 2026 interruption report was included for review.

WORKPLACE VIOLENCE PREVENTION TRAINING

Mr. T. Moore discussed Workplace Violence Prevention training that will be provided to all employees on August 27.

ENGINEERING

There were no engineering items discussed at this meeting.

RECESS

The meeting recessed for break from 9:58 a.m. to 10:08 a.m.

FINANCE

FINANCIAL REPORTS AND GRAPHS

CFO Batte reviewed the written financial statements and graphs for the month ending June 30, 2026.

A motion was made by Director Wilken and seconded to accept the unaudited June 30, 2026, financial reports. The motion carried.

PURCHASED POWER COST ADJUSTMENT (PCA)

The PCA will be set at $0.0210 or a charge of $21.00 per 1,000 kWh for the August 2026 bills (July usage) to members. This will result in a year-to-date under collection of approximately $1,768 which is within the approved bandwidth of $75,000 under collection to $175,000 over collection.

REGULATION NO. 21 RATES AND FEES PROPOSED EDITS

Staff proposed an amendment to Regulation No. 21 Rates and Fees to revise the utility and pickup truck mileage rate by replacing the fixed dollar-per-mile reimbursement amount with the current IRS Standard Mileage Rate.

Staff also proposed an amendment to Regulation No. 21 Rates and Fees to revise the EIEC Detailed Design Evaluation Deposit to offset the Toth & Associates renewable interconnection impact study fee.

A motion was made by Director Moore and seconded to accept Staff's proposed edits to Regulation No. 21 Rates and Fees. The motion carried.

AUDIT FIRM RECOMMENDATION 2026 – 2028

Staff sent out requests for a 3-year audit proposal to three CPA firms.

Staff recommended that the Board approve signing a three-year contract with LWG CPAs & Advisors for 2026-2028 audit and tax services.

A motion was made by Director Ludwig and seconded to approve Staff's recommendation to sign a three-year contract with LWG CPAs & Advisors for the 2026-2028 audit and tax services. The motion carried.

LOAN PORTFOLIO

Ms. Batte reviewed the Cooperative's loan portfolio.

MEMBER RELATIONS

CYBERSECURITY UPDATE

Mr. Wilson reviewed the Artic Wolf Executive Risk Summary for June 2026 and discussed the Cooperative's risk score trends.

MEMBERS PER DISTRICT

A report that lists the number of current members per district was included for review.

WRITE-OFF OF UNCOLLECTIBLE ACCOUNTS

Staff recommended that the Board of Directors approves writing off uncollectible accounts.

A motion was made by Director Moore and seconded to approve Staff's recommendation to write off uncollectible accounts. The motion carried.

NEIGHBOR TO NEIGHBOR

Staff proposed the Neighbor to Neighbor (NTN) program for 2026/2027 heating season.

A motion was made by Director Meenen and seconded to accept Staff's recommendation to proceed with the NTN program for the 2026/2027 heating season. The motion carried.

HUMAN RESOURCES

PERSONNEL UPDATE

Ms. Connor provided an update on personnel-related items.

DISCUSSION ITEMS FOR FUTURE AGENDAS

REGULATION NO. 26: NET METERING AND COOPERATIVE PURCHASE OF EXCESS MEMBER OWNED GENERATION CAPACITY

Discussion ensued regarding Regulation No. 26: Net Metering and Cooperative Purchase of Excess Member Owned Generation Capacity noting the Regulation was adopted in February 2008. Under Regulation 26, net metering was available to members (who interconnected their eligible renewal electrical generating facility, EREGF) until the aggregate installed EREGF Nameplate Ratings of the Cooperative's eligible members equaled five percent of the Cooperative's annual peak hourly demand coincident with PPI's system peak during the previous year. The five percent limit was reached in July 2020.

EXITED MEETING

Ms. Batte, Ms. Connor, Mr. T. Moore and Mr. Wilson exited the meeting at 11:13 a.m.

EXECUTIVE SESSION

A motion was made by Director Moore and seconded to convene into executive session. The motion carried.

RECONVENED

Following the executive session, the Board reconvened into regular session.

MISCELLANEOUS ITEMS

NEXT REGULAR MEETING DATE

The next regular board meeting is scheduled for Tuesday, August 25, 2026, at 8:30 a.m.

NOTES

The directors reviewed several messages the Cooperative had received since the last regular Board meeting.

UPCOMING EVENTS

The directors reviewed the calendar of upcoming events.

ADJOURNMENT

There being no further business to come before the Board, a motion was made by Director Meenen and seconded to adjourn the meeting at 11:27 a.m. The motion carried.

Steve Meenen

Secretary/Treasurer

APPROVED:

Bruce Pinkston

Chairman